rer cent of deposits and guarantee funds in first mortgage bonds.

The State Superintendent of Insurance shall regulate rates on fire insurance policies and other risks.

Insurance companies are prohibited from gambling in stocks,

Courts must give reasons in writing for dismissing indictments.

Life insurance companies are not to be granted further time by the Insurance Department in disposing of their speculative securities.

Mutual insurance companies shall not be converted into stock companies.

Subcontractors in New York will be permitted to complete their obli-gations where the main contractor

Gov. Miller gave little encouragement to-day to the Lockwood committee or Mr. Untermyer. When told that it was reported the Assembly in all probability would kill the bills and asked if he would send in an emergency message to get action, he said:

Gov. Miller's Attitude.

Gov. Miller's Attitude.

"I do not know that an emergency message is necessary in any event."

"Would you let them have such a message if appealed to?" he was asked.

"That depends on the exigency," the Covernor said. "If it were suggested that such a message might be needed to save bills that have been amended, I might send one asking that the bills be considered. My conferences to-day were simply discussions of the bills as amended and of the possibility that an emergency message might be required."

The eight bills reported out by the Cities Committee had the unanimous vite of all present. There were only six votes for the three important bills not reported. Senator Walker, Democrat, of New York, and Senator Swift, Republican, of Buffalo, were not present.

Before he left Albany this evening Mr. Untermyer said: "Referfing to Senator Gibbs's reference to Senator Lockwood being counsel for a life, insurance com-

be's reference to Senator Lockwood ng counsel for a life insurance comn the beginning and would act in fearless independent way in which has acted throughout, regardless of sonal, political or professional considerations, there would be less need of regulating insurance companies. There is no man in the State for whose interrity I have a higher regard or who has better earned public gratitude."

TAXICAR BILL OUT: POLICE TO LICENSE

Rules Committee Reports Favorably on Measure.

New York Herald Bureau.

Albany, March 13.

The Assembly Rules Committee favorably reported to-night the Steinberg bill, transferring the licensing and regulation of taxicabg in New York city to the Pelice Department. The bill transfers John Drennan, now in charge of the licensing of taxicab drivers under the licensing commission, to the Police Department.

Slaps at Extravagance.

"I do not say that further economies may not be effected. Constant study and vigilant watchfulness will always disclose opportunities to apply improved disclose opportunities to apply improved by the provided by the provided by the provided by the provided for.

be kept on drivers with criminal records.

ON THE BLUE SKY BILL Untermyer and Banton at

Work for Katlin Measure. Special Dispatch to THE NEW YORK HERALD

New York Herald Bureau.) Albany, March 13.

Samuel Untermyer proposed amend-ments to the Katlin blue sky bill to-day which puts teeth into the plan for regu-ating stock speculation and bucket shop District Attorney Banton arrived this

ning to make a final attempt to get ough the Katlin bill, or some other esure giving authority to suppress brough the Katlin bill, or some other leasure giving authority to suppress to the suppress to the suppress to the super suppress to the super su myer amendments to-night in the re-vamped bill. The State Superintendent of Eanks is given authority to regulate the Stock Exchange. Wall Street has been fighting that proposition for years. In its amended form the bill provides Every dealer, before offering se-tles for sale, must file with the king Superintendent all information ired by him. No securities shall be which have not been approved or

HYLAN TO GO TO ALBANY TO FIGHT TRANSIT BILL Bronx Man Digs Up an Un-

Bronx Man Digs Up an Unused Law on Subway Taxing.

Mayor Hylan and other members of the Board of Estimate, except Murray Hulbert, President of the Board of Aldermen, will go to Albany to-day to do hattle with the State Legislature. They are going to protest against features of the Simpson bill amending the transit law, hope to be able to make a demonstration in favor of a home rule bill and intend to urge the passage of the city's bill that would enable it to build railford connections and terminals in considerable and account of the state of the city's and connections and terminals in considerable and account of the state of the city's appropriations and adequately allowed them those of last year. Which not only proves the adequacy of last year's appropriations but also shows that for purposes of comparison that sum must be added to the appropriations of 1920 and dequated from these of 1921 to fairly measure the result of the effort to introduce order, such that sum must be added to the appropriations of 1920 and deducted from those of 1921 to fairly measure the result of the effort to introduce order, such that sum must be added to the appropriations of 1920 and deducted from those of 1921 to fairly measure the result of the effort to introduce order. They are some that sum must be added to the appropriations of 1920 and deducted from those of 1921 to fairly measure the result of the effort to introduce order. They are some that sum must be added to the appropriations of 1920 and deducted from these of 1921 to fairly measure the result of the effort to introduce order. They are some that sum must be added to the appropriations of 1920 and deducted from these of 1921 to fairly measure the result of the effort to introduce order. They are some that sum must be added to the appropriations of 1920 and deducted from these of 1921 to fairly measure the result of the effort to introduce order. They are some that sum must be added to the appropriations of 1920 and deducted from these of 1921 to fairly measure the res

function with the proposed Staten Island tunnel that is being pushed in opposition to the plan of the Port Authority On Friday the Mayor expressed the On Friday the Mayor expressed the opinion that it was useless to go to Albany so much, but a policy has been adopted of raising a loud protest at every opportunity with the idea of making the people of New York city believe that some how in some way Gov. Miller and the Republican Legislature are depriving them of their rights.

Mayor Hylan threatened the judiciary with the recall when a discussion arose.

\$15,055,789 TAX CUT REPORTED BY MILLER

Lauds Legislature in Approving Bills Appropriating \$122,025,198.

ever, That Further Economies May Be Effected.

HITS PAST EXTRAVAGANCE

Says Vehicular Tunnel May Prevent Reduction of More Than Mill in Tax Rate.

ALBANY, March 13.—Gov. Miller to- already indicated their opposition to day announced the signing of the annual appropriation bill amounting to \$102,857,611, at the same time acknowledging "the painstaking, continuous appropriation bill amounting to \$102,857,611, at the same time acknowledging "the painstaking, continuous area and the country.

This was established at a conference held by several Republican members the adoption of the sales tax as recomtified the country. knowledging "the painstaking, conscientious and discriminating work of the legislative committees" which enfany, all I can say is that if more Senators and lawyers who are counsel for abled him to approve the measure just life insurance companies would come to the front as Senator Lockwood has done

A statement by the Governor also

announced the signing of appropria-tion of the plan as the only solution tion bills, mostly for highway con-which may find sufficient favor to put ess of tion bills, mostly for highway construction and maintenance, amounting to \$19,167,587, making a total of appropriations signed to date of \$122,-

"That amount," said the statement, "undoubtedly approximates the low the regular expenditures of the State of the bonus itself, merely to the man-government, not taking into account ner of financing it. Mr. Garner and unusual demands such as the \$5,500.his associates in demanding the regular demands such as the \$5,500.to offer amendments to the certificate loan plan are influenced by the nearshare of the proposed contract for the est approach to a party policy that Special Disputch to THE NEW YORK HE . .. construction of the New York-New obtains.

economies will be more than absorbed hill it Chief Magistrate McAdoo, who has fought for this legislation for several years on account of the growing number of criminals and ex-convicts who have become taxicab drivers. In the conviction of the con nave become taxicab drivers. In their regulation over to the Department a better check can an increase of \$2,417,365 for education. tions this year, the most notable being finance the raid.

BUCKET BRIGADE' WARS lature would easily have reduced the

am inaugurated last year."

After analyzing the purposes for which the \$122,025,198 already appropriated is to be spent the statement continued:

"There are, however, other meritorious

demands of an unusual or temporary character, such as the requirement for the New York-New Jersey vehicular tunnel contract. If provision is made for them, it will be possible to effect a reduction of one mill instead of a mill and a half, as was bored. In any case it

"That will result in a total reduction in direct taxes of \$15,055,789 as com-pared with 1920, and will give to real estate, already overburdened by local taxation, the benefit of the economies fected in the State administration."
Forebodings of impairment of State service and neglect in the care of State's wards also is answered in the statement

wards also is answered in the statement in this fashion:

"The elimination of nearly \$70,000,000 from the budget requests of last year caused many forebodings of impairment of service, of neglect in the case of the State's wards, and of huge deficiency appropriations this year.

"Comparative reports of the amount and cost of work done by the different departments made to me show that more work has been done at less cost.

"The institutions all report surpluses.

"The deficiency appropriations are

"The deficiency appropriations are

49.000.000 POUNDS

Both Navy and Army Cut Relying on Peace.

LONDON, March 13 (Associated Press). —The British army estimates for the coming year total £62,300,000, as compared to £93,714,000 last year, it was announced in the House of Commons this afternoon. The naval estimates total £64,883,700 and show a net saving

won't let the traction crowd run it, they are now trying to run things from Aibany.

"We are going to fight them all the way to the United States Supreme Court. Then, if we don't get what we want, we may advocate the referendum and the recall of judges."

Edward Polak, Register of The Bronx, had called attention to a law permitting the assessment of the cost of subways on the property benefited. He asked that the property benefited. He asked that the holds and the committee of the whole promised to consider the matter.

FOUND ANYTHING?

If so, at it it is advertised in the Lost and Found columns of to-day's New York Herais.

HARDING BONUS ULTIMATUM, SALES TAX OR NO ACTION NOW

Special Dispatch to THE NEW YORK HERALD.

ORT PIERCE, Fla., March 13 .- In answer to reports from Washington that members of the House still are in doubt about the intentions of President Harding in the event the new bonus bill is jammed through Congress THE NEW YORK HERALD correspondent is able to repeat upon unquestioned authority that the President has no intention of approving this or any other measure which does not provide for raising the bonus by a feasible system of taxation. A sales tax or postponement of the bonus is the Harding ultimatum.

If Congress insists upon adopting a course directly opposed to the President's position as announced in his letter to Chairman Fordney of the Ways and Means Committee the President will not hesitate to use his veto power.

The President apparently is convinced that Congress will not accept the ultimatum of a sales tax. He therefore is proceeding upon the assumption that there will be a cash bonus question before the Congressional election next fall. He firmly believes his position has the approval of the country and that he is doing the best thing

FORDNEY STALLED AGAIN BY MELLON STATEMENT

Continued from First Page.

the adoption of the sales tax as recom-mended by President Harding with the with the Congressional committee and alternative of postponing bonus legis-lation. The adherents of the sales tax have not abandoned the hope that it will ultimately provide the basis for any bonus bill. They regard the adopa bonus program through,

A still further group is made up of Representatives affiliated with the agricultural bloc, who have declared "war to the knife" on the sales tax

Democratic opposition in the compoint to which it is possible to reduce mittee does not relate to the merits his associates in demanding the right

Position of Democrats.

The Democratic position is that the "I do not say that further economies may not be effected. Constant study and vigilant watchfulness will always have taking over the interest of the forby taking over the interest of the for-eign debt as a starter instead of applying it to the retirement of the What happened was that the cierk

They are inclined to dissent from the opinion of Mr. Fordney and the other bonus members that the Secretary is a "bad hand at figgers."

The charts sent to the Ways and Means Committee by Mr. Mellon were too thoroughly worked out and impressively convincing to justify any such charge.

To the fact that he (the Secretary) had objected to every proposal sughts gested to finance the bonus.

"In fact," wrote Mr. Frear, "many cluded in the "five way" phan ultimately icides of sympathy and freezing advice are handed out that are in harmony with the latest protest against frozen credits. These hypothecated credits would probably never reach the such charge.

The fact that he (the Secretary) has good as that of any other man, and he would not be surprised if the various bonus schemes in the fact. The people \$50,000,000,000 and perhaps \$75,000,000,000.

Senator Borah's Comment.

The Idaho Senator said had objected to every proposal sughts good as that of any other man, and he would not be surprised if the various bonus schemes in the fact. The people \$50,000,000,000 and perhaps \$75,000,000,000.

Senator Borah's Comment.

The Idaho Senator said had objected to every proposal sughts good as that of any other man, and he would not be surprised if the various bonus schemes in the fact. The said had objected to every proposal sughts good as that of any other man, and he would not be surprised if the various bonus schemes in the fact. The said had objected to every proposal sughts good as that of any other man, and he would not be surprised if the various bonus schemes in the fact. The said had objected to every proposal sughts good as that of any other man, and he would not be surprised if the various bonus schemes in the secretary in the surprised if the various bonus schemes in the supplement of the said had objected to finance in the supplement in the supplement

Don't Know Where They Stand. Until Senator Glass, Comptroller

Crissinger and finally Secretary Mel-lon pointed out the disastrous consequences of the certificate loan plan to the farming elements the agricultural bloc members were whole heart-edly for that scheme. Since the ex-pert revelations they don't know just where they stand. One thing is quite certain—they are not for the certifi-cate loan scheme if the conclusions of the Treasury authorities are consid-

Out of the maze of contradictory opinions there appears to be develop-ing in concrete form a decided swing

the who were really confident a month om- ago that a bonus bill would be passed

Mayor Hylan threatened the judiclary with the recall when a discussion arose at the meeting of the committee of the whole of the Board of Estimate yesterday. He denounced statements that the city was in no financial shape to build more subways.

"We are in better financial condition than for twenty years," he asserted. "Our policy is that, if any new subways are to be built, they will be free from the traction crowd; but because the city won't let the traction crowd run it, they are now trying to run things from Albany.

Cold Reception Ahead.

Even a casual survey of the Senate provides convincing evidence that the certificate loan pian will be put in cold storage for a long time in that cold storage for a long time in that the expenses of the most ardent supporters of the mo

the country as revealed in the contin ned downpour of protests from all classes of people in every section of

the steering committee of the House this afternoon. After Mr. Fordney and Mr. Mondell and publicly expressed disappointment over Mr. Mellon's scathing denunciation of their latest bonus project they privately said some very disagreeable things about every-

money to pay the staggering cost of displayed great asperity in discussing the bonus, which Mr. Mellon showed the Secretary's letter. They intimated

an increase of \$2.417,365 for education."

The Governor also asserted that but for "unexpected requirements" the Legislature would easily have reduced the expenditures of the State below \$125.

When the House increases and to provide for all unusual demands and to provide for all unusual demands and to provide for all unusual demands and to firmer years afforded still make a reduction in total expenditures only because the extravagance of former years afforded still further opportunity to extend the economy program inaugurated last year."

The perturbation of Mr. Fordney and the other bonus members of Congress to take out their lead the tremendous impression made by inspired most of the bonus members of Congress to take out their lead that the land settlement of this as a committee request. His reply inspired most of the bonus members of Congress to take out their lead turn blan provided for the development of this as a committee request. His reply inspired most of the bonus members of Congress to take out their lead turn blan provided for the development of the sar a committee request. His reply inspired most of the bonus members of Congress to take out their lead turn blan provided for the development of the sure to be substantial."

"It is estimated," says the Secretary. The only acknowledgment of his gratuitous advice" was made by Report the production and movements the termination of the sure to be substantial."

"It is estimated," says the Secretary. The only acknowledgment of his gratuitous advice" was made by Report the called in the called attention of the bonus members of Congress to take out their lead turn blan provided for the development of the sure to be substantial."

"It is estimated," says the Secretary. The only acknowledgment of his gratuitous advice" was made by Report the called in the called attention to the sure to be substantial."

"It is estimated." Says the Secretary. The take out their lead then the load of the sure to be substantial."

"It is estimated." Says the Secretary. The only

tunder which it is now proposed to operate by giving the Attorney-General appropriation to investigate and prosecute illegal brokers, is not adequate to meet the situation, Mr. Banton said.

The Katlin bill has met with nowerful opposition from "the bucket brigade" of Wall Street. This measure is now in the committee of the whole in the committee of the Whersfore are against which way they are going the direct taxes of \$15,055,759 as compared amendments to-night in the regarded with 1920, and will give to readment approach to open a sales tax pages and provided and proposed to open the committee of the whole in direct taxes of \$15,055,759 as compared amendments to-night in the regarded with 1920, and will give to readment of a general sales but no learned the Linter pages of the land settlement of the Treasury experts that the exercise of the land settlement of the treasury experts that the exercise of the land settlement of the treasury experts when needed, as well as an it the committee of the whole in the ex-service mend would roil the annum up to \$155,625 as and trust companies combined, as the three ex-service men would roil the annum trust companies combined, as and trust companies combined, as the three ex-service men would roil the annum trust companies combined, as a defeated by the Congress during the sixty-seventh session.

Mr. Frear's Prediction.

with little opposition and we have the contradictory of the make of contradictory of the make of contradictory of the season of the contradictory of the con

LAND BONUS SCHEME IS RAID OF BILLIONS

Unlimited Chance Provided for Grab of Colossal Proportions.

UPHOLDING OF BORAH

Mellon Puts Cost at \$185,-620,000,000 if All Veterans Choose Plan.

VOTES SEEN IN PROJECT

Col. Mulberry Sellers's Dreams Reduced to Legislation, Is View of Critics.

Special Dispatch to THE NEW YORK HERALD New York Herald Bureau.) Washington, D. C., March 13. Members of Congress are just be

of the "land settlement" feature of the consus bill.

The description of the amazing prorisions of this section of the reason to the comparatively less there was scant chance cess. Just what the land set of the "land settlement" feature of the bonus bill.

applying it to the retirement of the Liberty bonds as planned by the Government. Another counter proposal supported by the Democrats is that the old time war taxes be restored to finance the raid.

The perturbation of Mr. Fordney and the other bonus members of Contact the contact is the contact form and the other bonus members of Contact is the contact in the cont

Department to-day throws an entirely new light on the land settlement "grab." An official of that Department said

Mr. Frear, in predicting that the sales tax would shift \$1,000,000,000 or more in income taxes paid by wealth to the shoulders of the consumer, called Mr. Mellon's attention to the published statement that Mr. Mellon is worth \$300,000,000. He wound up his letter to the Secretary by predicting that "the bonus bill will be reported with little opposition and will pass the House five to one," also "that it will pass the Senate."

Opposition to the certificate loan scheme among Republican members of Will Prove Very Expensive board, with the Secretary of the Interior as the executive with authority to make settlement projects for the reclamation and settlement of the lands by means of irrigation, drainage, &c., including the building of public roads within the bridge into farm workers' units, town sites, &c., and are to be sold not only to veterans but to any American citizen that fought against the German Government and its allies.

New York Herald Burrant, Albans, March 13, Senator Tolbert of New York introduced the Kurfuer-stendamm, Berlin's Fifth avenue, yestednamm, Herin's Fifth avenue, yestednamm, Her

'Haste,' 'Fright,' 'Bunk' in Bonus Bill Makeup

Special Dispatch to THE NEW YORK HERALI

REPRESENTATIVE HAWES (Rep., Mo.), a member of the American Legion, furnished this description of the bonus

"It is an unfortunate child. Its father was Haste, its mother Fright and its name is Bunk. "The measure now under con-sideration proposes to sell the sol-dier a gold brick to secure his vote. "It is a get rich quick scheme,

which if presented by a private citizen would be outlawed by the blue sky law in every State.
"The 'gag' rule forbidding deba will have one advantage; it will prevent a deluge of 'sob stuff'

"It has but two understandable

When the soldier understands it he will condemn it, and his anger will increase as his perplexities

"The citizen will secure the truth from the tax collector and add his anger to that of the soldier. "As a member of the American Legion I'm not bound to support any bill that nine Congres

"If the legion camps will read the bill I'm sure they will oppose it,"

ginning to wake up to the importance vided a winged charlot for the ancient bonus bill.

The description of the amazing provisions of this section of the measure printed by THE NEW YORK HERALD on Sunday and Secretary Mellon's analysis. very disagreeable things about every. Sunday and Secretary Mellon's analy-body who has refused to accept their sis of the bonus measure have con-States to let the Government pay the

Farm Bloc Split Over It.

The land settlement feature has split the agricultural bloc in the two houses. The issue is sectional. Eastern and Southern adherents of the agricultural Southern adherents of the agricultural bloe describe the land feature as "victouse" and "wicked." They point out the fact that the board created by the bill will posses unlimited powers in the real estate field, in the setting up of townships on a vast scale and the launching of irrigation and road building adjuncts. Critics say the statement of Secretary Mellon that if developed to its possibilities the land settlement scheme might cost the Government \$185.625,000,000 will align the whole country both against it and the whole country both against it and the entire bonus program.

Western agriculturalists, on the other hand, are very much for the land set-

BORAH FIGHT OVER

Continued from First Page.

was the aggressive tendencies of Germany, but rather the conflicting interests of the two groups which had been brought into existence.

He quoted Viscount Grey as having told Parliament it was free to act as i would on the question of going to the aid of France, that there were no commitments, no pledges, but adding that France had relied upon her association with Britain to the extent of allowing some of her defenses to be weakened, and that, accordingly, England was in duty bound to enter the war on behalf

of France.
He maintained that this was exactly He maintained that this was exactly the situation that would prevail in the United States when its delegates to conferences, provided for in the treaty, would report that in their judgment use of the army and navy would be essential to meet the exigency.

Senator Poindexter (Wash.) raised the point that England did not go into the European war because of the reason alleged but because the treaty guaranteeing the neutrality of Belgium, to which all European Powers were parties, had been violated.

Lodge Corrects Borah.

Senator Borah disposed of this question by saying it was disproved because it was not the reason alleged and because Britain declared war forty-eight hours before Belgium was invaded. Reference by Senator Poindexter to the "scrap of paper" incident in Berlin, which when declared by Hollweg had resulted in the withdrawal of the British Ambassador, was ignored by Senator ish Ambaseador, was ignored by Senator Borah. It was not until later in the debate, when Senator Lodge, who is a historian as well as a statesman, began slampentment over Mr. Mellon's earling of content of the messure reaching denumentation of their arms were visagreeable things about everpody who has refused to accord the bruss was reached at the meeting, but one will be forth-coming to-morrow after the lay of the control to the lay of the control to the control

be that in striving to barter our heritage for safety we lost safety.

"I believe in consultations and conferences among the nations of the earth, but no leagues are required for this. Openness, frankness, the sunlight of publicity alone are required. To just this sort of thing we looked forward in the limitation of armaments conference. The President himself really thought when he addressed the Senate and presented the treaties that the conference had been conducted in this fashion. He evidently was not aware that in all the minutes presented there is nothing concerning the quadruple alliance."

'AMONG' AND 'BETWEEN' DEBATED IN SENATE Lodge and Ashurst Differ Over Treaty's Grammar.

WASHINGTON, March 13,-The Senate saused for a laugh in the midst of the solemn treaty debate to-day while Senator Ashurst of Arizona exhibited a grammatical error in the document.

Senator Ashurst referred to the use of the word "between" instead of "among" when reference was made to the United States, Great Britain and France.
"If Arthur James Balfour and Henry "If Arthur James Balfour and Henry Cabot Lodge don't know how to use the English language nobody does," said the Senator from Arizona. "and yet here in a solemn treaty we find this egregious blunder, for which any schoolboy would be marked down."
"It may not be of any moment," rejoined Senator Lodge, "but I contend that the use of 'between' as referring to three or more persons is just as good as 'among."

DEATH TO JEWS! **CRY GERMAN STUDENTS**

Assault Spectators in Berlin; Nearly Break Up Wedding. Special Cable to THE NEW YORK HERALD.

Copyright, 1922, by THE NEW YORK HEMALD. New York Herald Bureau. Berlin, March 13. Shouting "Hurrah, hurrah! Death to the Jews!" and carrying the red, white and black flag of monarchic Germany, a mob composed of a few hundred mon-



The First Robin Back From the South

He appeared on a Newark windowsill on Washington's Birthday. He is said to have predicted an early Spring and the early return of many visitors from Southern resorts. then, to remind Knickerbocker patrons who are returning to put in a call for ice a day whao. vance if possible. Nine times out of ten hurry calls can be answered immediately, but the early bird knows the safest

A telephone call to Murray Hill 2127 — Brooklyn. Nevins 2740—starts regular

Knickerbocker Company







OVINGTON'S

The Gift Shop of Fifth Avenue Fifth Avenue at 39th Street

Wanted—Cutter

By one of the leading houses in the city, cutter and designer for men's custom clothes, accustomed to serving the highest type of trade. Must be able to take charge of fitting and alterations of ready-made clothes. Liberal salary and unusually desirable position to right man. Reply by letter. Box D 2241 Herald, Herald sq.



bition put your Want Ad. in THE NEW YORK HERALD. Its QUALITY-QUANTITY circulation brings a high type of replies. Telephone Worth 19,000.

For Help that is full of "pe